

# Mid-States Corridor Economic Impact Study

❖ *Dubois and Spencer Counties*

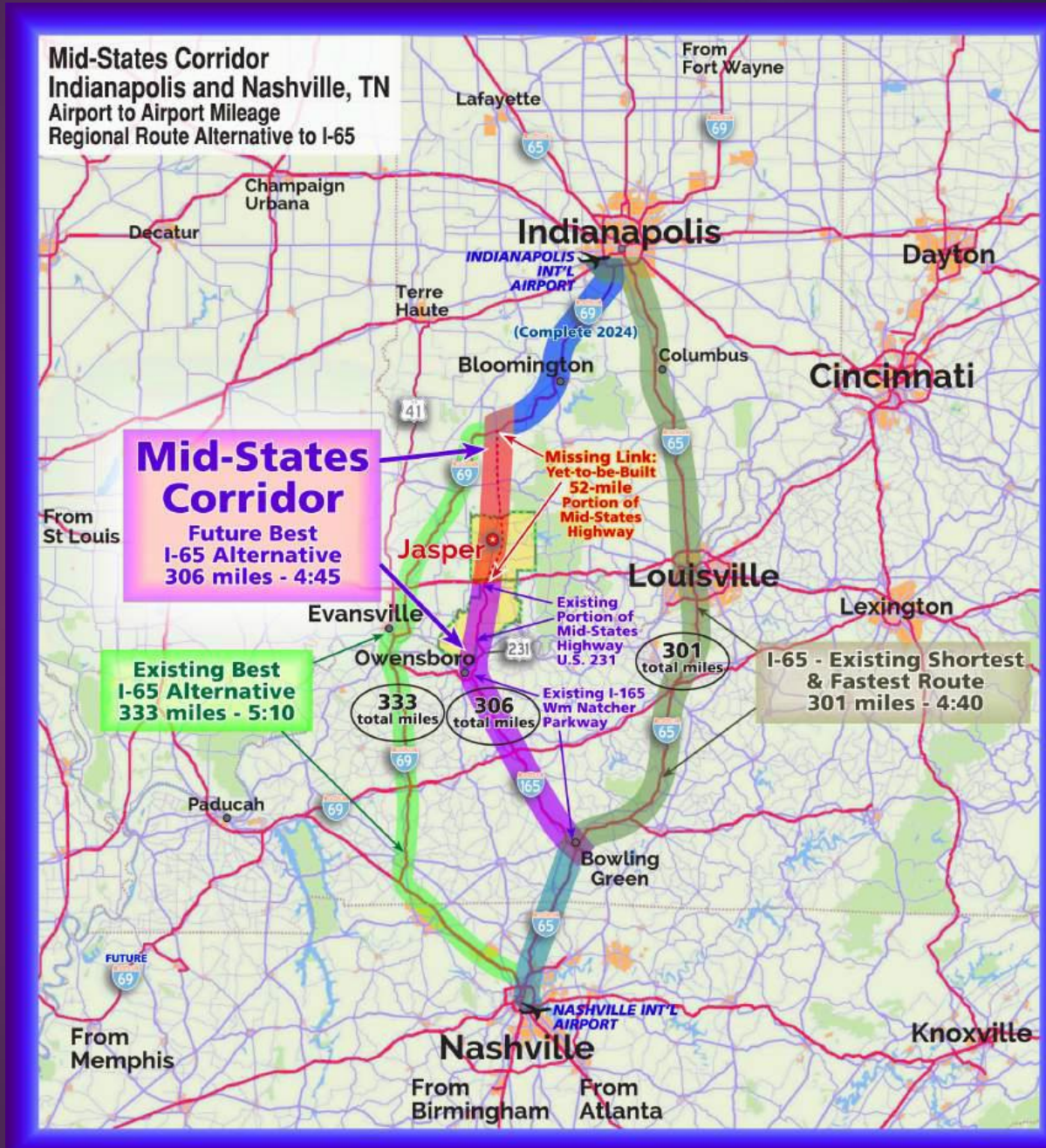
DUBOIS STRONG

MID-STATES CORRIDOR NEXT LEVEL COALITION, INC.

# Mid-States Corridor will have Regional Impact

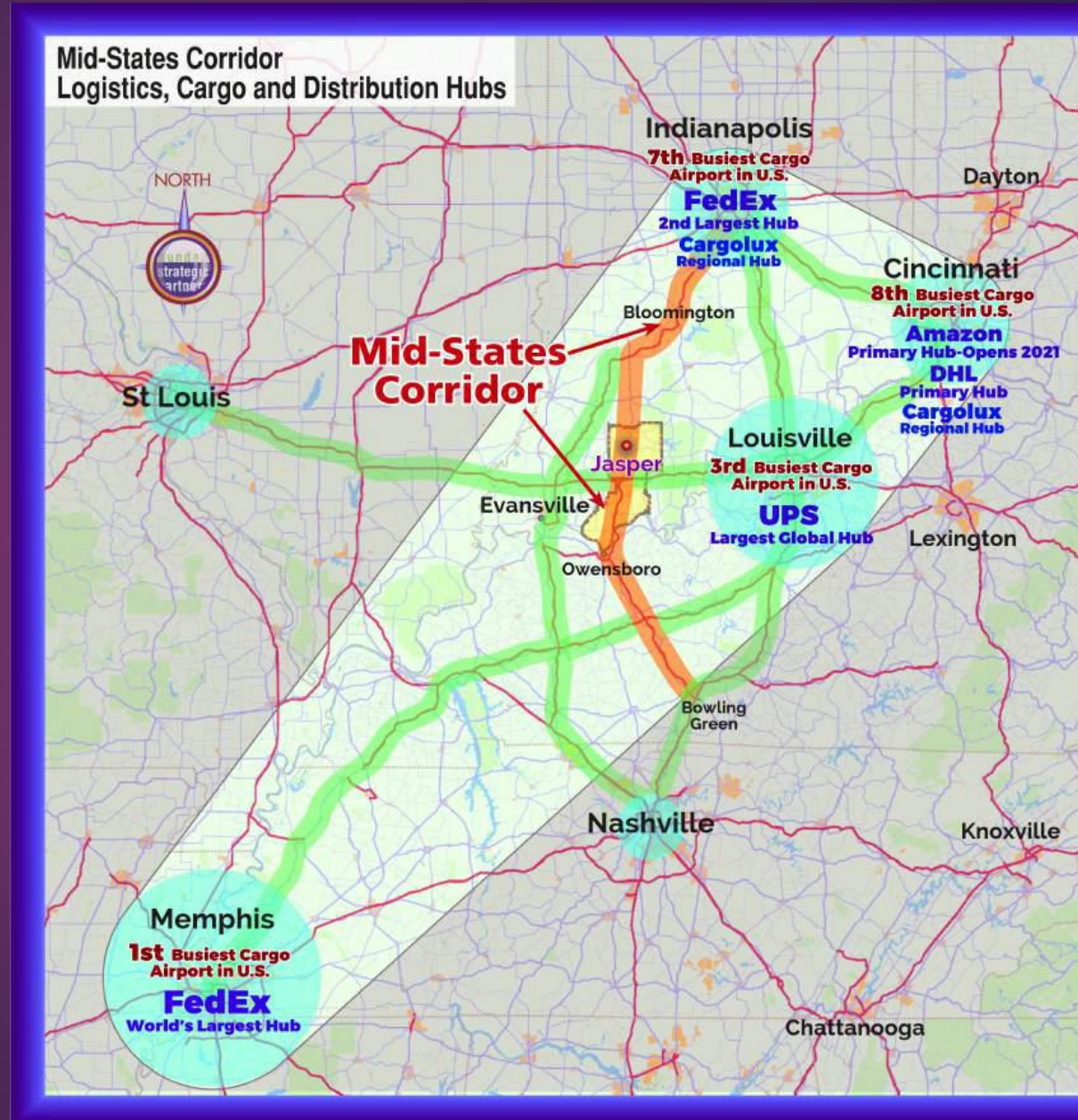
- Mid-States Corridor will provide an expressway linking Indianapolis, IN (and points north) to Nashville, TN (and points south).
- Only requires approximately 50 miles of new construction to complete (depending on future route selection).
- Mid-States Corridor will also provide a necessary I-65 alternative.
- Comparison of routes:

Route	Distance	Time
I-65	301 miles	4:40
<b>Mid-States Corridor</b>	<b>306 miles</b>	<b>4:45</b>
I-24 to I-69	330 miles	5:10



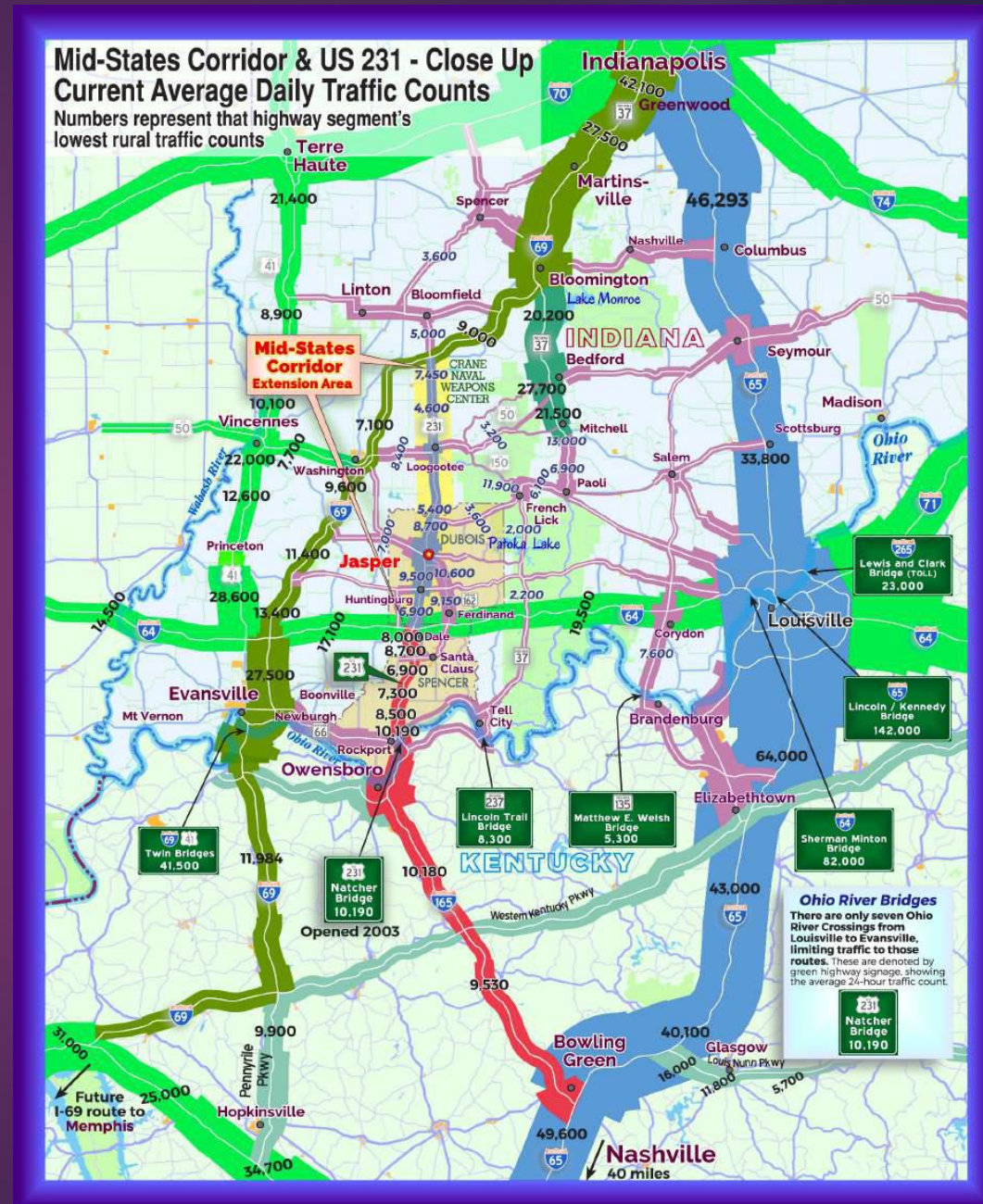
# Regional Cargo and Distribution Hubs

- Mid-States Corridor would be an important link between largest cargo airports in the United States.
- Mid-States Corridor would be an essential traffic route for regional freight distribution.
- Mid-States Corridor would provide economic benefit both regionally and to the entire state of Indiana.
- Congestion and unpredictable traffic flow currently negatively impact freight operations, forcing large companies to consider relocation out of Indiana or to not move to Indiana.



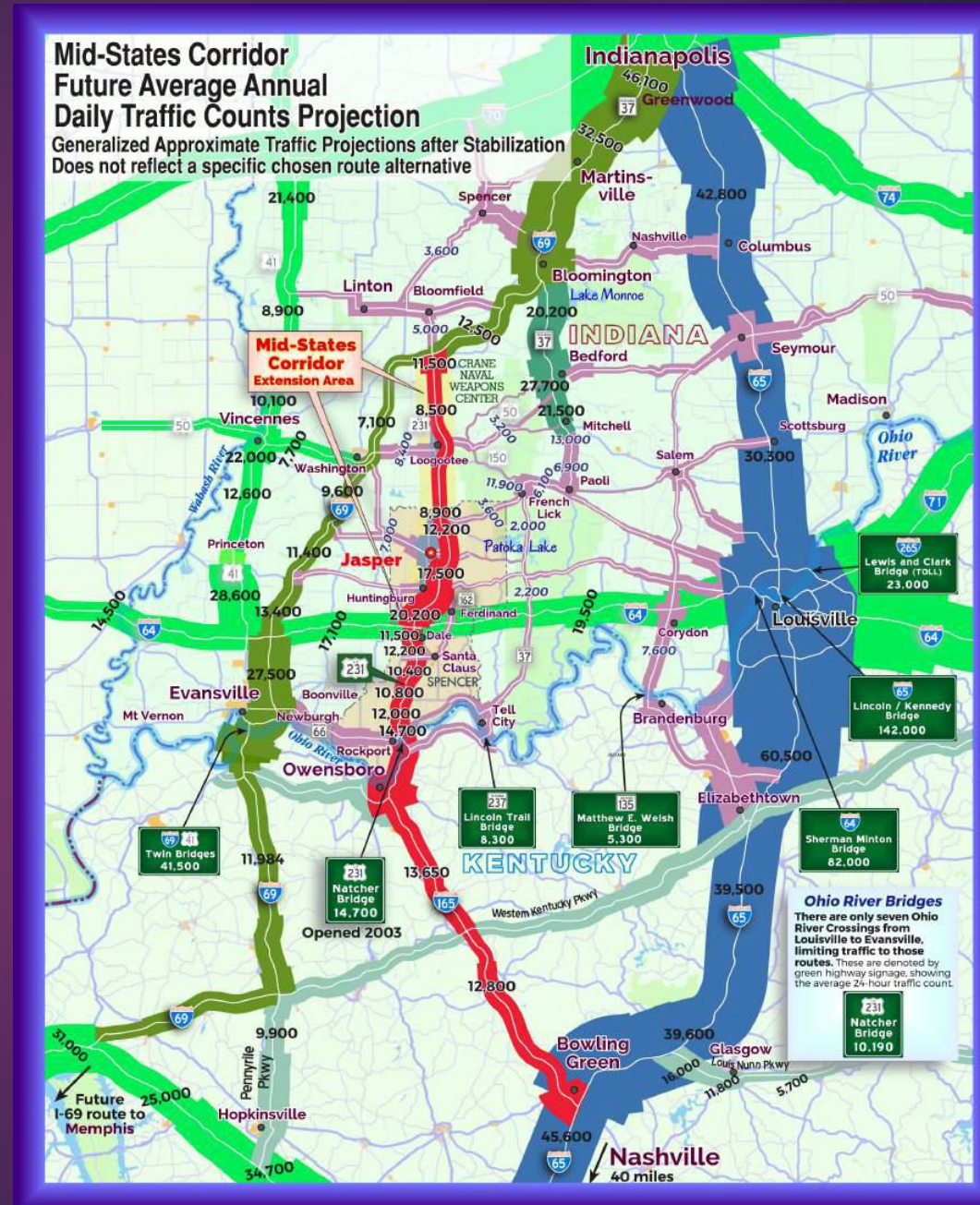
# Highway US 231 - Current Average Daily Traffic Counts

- There are currently substantial daily traffic counts on Highway US 231, confirming its congested status.
- These traffic counts raise concerns regarding safety, efficiency, and connectivity.
- INDOT has identified that Highway US 231 will become a Category F rated roadway by 2030.
- Significant truck traffic is avoiding Highway US 231 and using I-64, I-69, and I-65 to travel north.



# Mid-States Corridor - Projected Average Daily Traffic Counts

- Mid-States Corridor will provide safe, efficient travel for vehicle and truck traffic originating in south-west Indiana.
- Total traffic is expected to increase by 37%, and truck traffic by more than 100%.
- Mid-States Corridor traffic counts projected to be higher than I-69 traffic counts.



# Summary of Economic Impact

- Dubois and Spencer Counties have a combined GDP of \$4 billion annually.
- Mid-States Corridor is estimated to generate:
  - \$1 billion per year in new spending for Dubois and Spencer Counties.
  - \$32.5 billion over 30-year projection.
  - \$4.3 million per year in local taxes.
  - \$1 million per week in savings on vehicle maintenance and gas for Dubois and Spencer Counties
  - 50% reduction in accidents in Dubois County, leading to \$9.3 million in annual savings.
- Mid-States Corridor will provide access to larger markets for talent, goods, services, and tourism.
- 7,000 additional jobs supported by the Mid-States Corridor.

## 30-Yr. Summary of Impacts

<b>Net New Spending</b>	<b>(millions)</b>
Direct	\$19,304
Indirect	\$7,590
Induced	\$5,660
<b>Total</b>	<b>\$32,554</b>
<b>Net New Earnings</b>	<b>(millions)</b>
From Direct	\$5,968
From Indirect	\$2,850
From Induced	\$1,880
<b>Total</b>	<b>\$10,697</b>
<b>Net New FTE Jobs (ongoing)</b>	<b>Actual</b>
From Direct	4,374
From Indirect	1,484
From Induced	1,325
<b>Total Ongoing Jobs</b>	<b>7,184</b>
New Job-Years from Construction	<b>7,321</b>
<b>Construction and Ongoing Jobs</b>	<b>14,505</b>
<b>New 30-Yr Taxes (incl. Construction)</b>	<b>(millions)</b>
Dubois Income Tax - Resident (1.0%)	\$83.3
Dubois Income Tax - Non-Resident (0.55%)	\$10.6
Spencer Income Tax - Resident (0.8%)	\$24.8
Spencer Income Tax - Non-Resident (0.58%)	\$3.8
Hotel Tax (5.0%)	\$7.0
<b>Total</b>	<b>\$129.6</b>

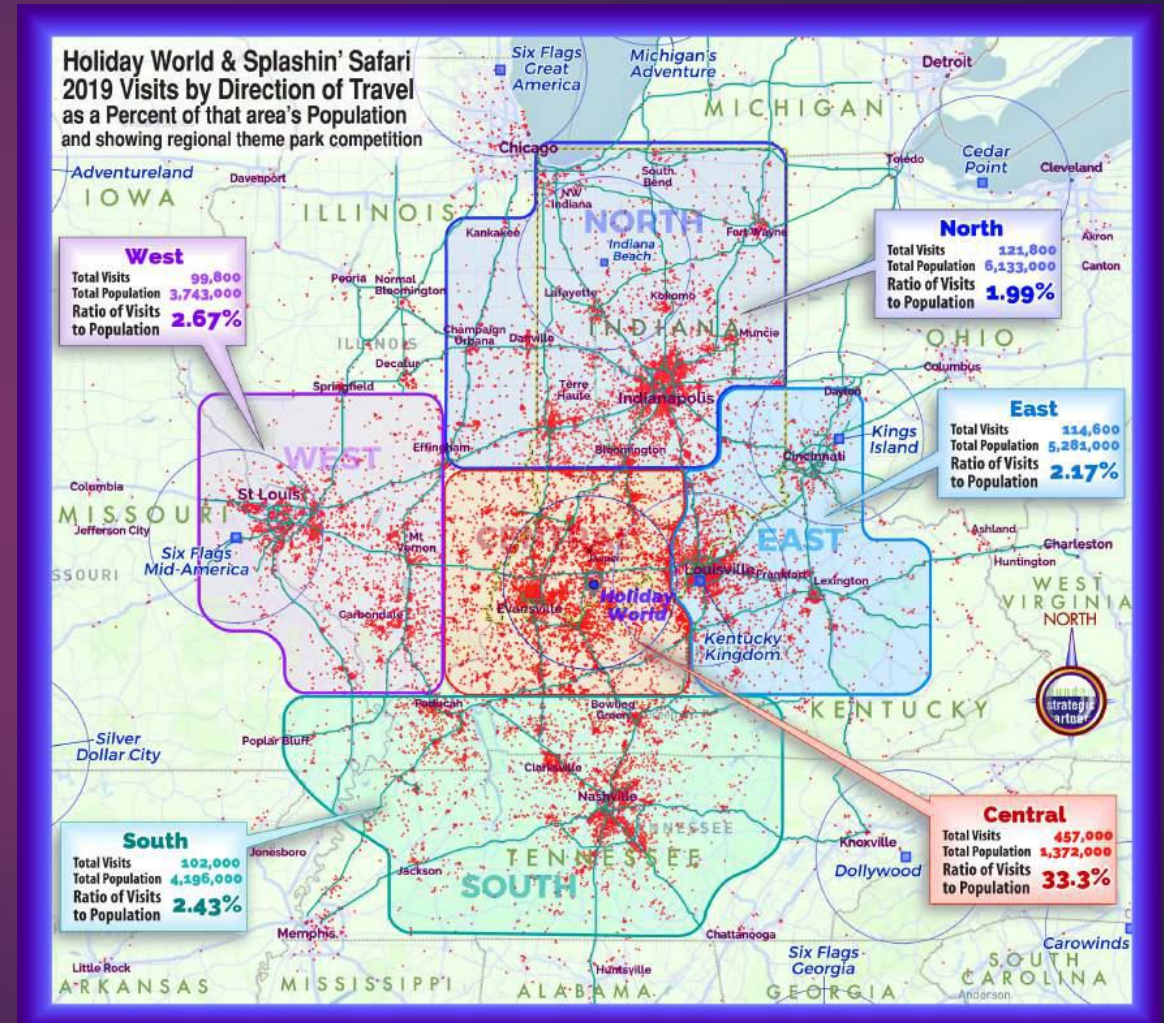
Source: Hunden Strategic Partners

# Holiday World –Visitation Patterns

- Holiday World attracts millions of visitors to Indiana.
- Holiday World's visitation is impacted by its accessibility to population centers.
- The population centers with sufficient access have greater rates of visitation.

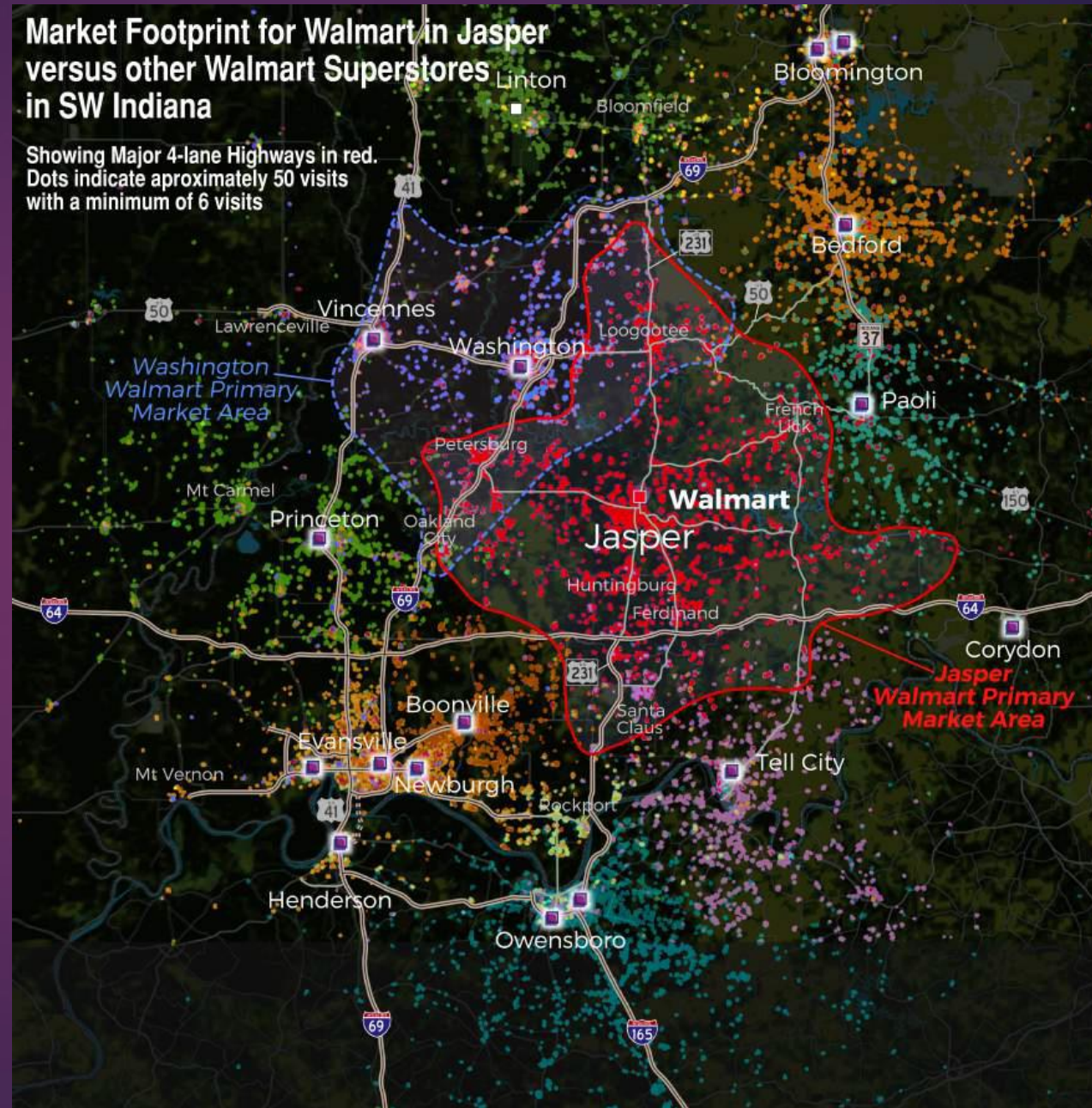
Direction	Major City	Visitation Rate
West	St. Louis, MO	2.67%
South	Nashville, TN	2.43%
East	Louisville, KY / Cincinnati OH	2.17%
North	Indianapolis, IN	1.99%

- Visitation rates from northern population centers are lesser due to lower accessibility.
- Generally expect visitation to be greater, not lesser, within the same state.



# Regional Commerce Footprint

- Walmart's commerce footprint demonstrates the importance of Dubois County as a regional retail hub.
- The area contained within the red outline shows the regional retail influence, bordered generally by I-69 to the west, I-64 to the south, and State Road 37 to the east.
- Jasper's importance as a regional commerce hub is reinforced by the extension of its footprint into other commerce areas.





# Population Projection

- A primary concern of rural counties is declining population.
- Dubois and Spencer Counties currently have nominal projected population increases.
- Mid-States Corridor is projected to double the population growth of Dubois and Spencer Counties.
- A ripple effect is expected on population growth in other counties within the Mid-States Corridor study area.

	Population Projection							
	2020	2025	2030	2035	2040	2045	2050	2060
<b>Without Mid-States</b>								
Dubois County	43,335	44,056	44,761	45,432	46,068	46,667	47,456	48,258
		1.7%	1.6%	1.5%	1.4%	1.3%	1.7%	1.7%
Spencer County	20,277	20,840	21,403	21,959	22,508	23,048	24,376	25,780
		2.8%	2.7%	2.6%	2.5%	2.4%	5.8%	5.8%
<b>Total</b>	63,612	64,896	66,164	67,391	68,576	69,716	71,832	74,038
<b>% Change</b>		2.0%	2.0%	1.9%	1.8%	1.7%	3.0%	3.1%
<b>Number Change</b>		1,284	1,268	1,228	1,185	1,139	2,116	2,206
<b>With Mid-States (Assume Opens 2030)</b>								
Dubois County	43,335	44,056	44,761	45,925	47,165	48,485	51,200	54,068
		1.7%	1.6%	2.6%	2.7%	2.8%	5.6%	5.6%
Spencer County	20,277	20,840	21,403	22,195	23,038	23,936	25,803	27,816
		2.8%	2.7%	3.7%	3.8%	3.9%	7.8%	7.8%
<b>Total</b>	63,612	64,896	66,164	68,119	70,203	72,422	77,004	81,884
<b>% Change</b>		2.0%	2.0%	3.0%	3.1%	3.2%	6.3%	6.3%
<b>Number Change</b>		1,284	1,268	1,956	2,083	2,219	4,582	4,880
<b>Difference due to Mid-States</b>								
	2020	2025	2030	2035	2040	2045	2050	2060
Dubois County	0	0	0	492	1,096	1,818	3,745	5,810
Spencer County	0	0	0	235	530	888	1,428	2,036
<b>Total</b>	0	0	0	728	1,626	2,706	5,172	7,846

Source: Hunden Strategic Partners, Various

# Indiana Counties with Limited Highway Access

- Dubois County has the highest population and GDP of any county not directly accessible by a four-lane expressway.
- Imagine the possibilities and the economic output that Dubois County can achieve with a four-lane expressway.

